

# Annual Review 2007



Augentius Group Limited  
Augentius Fund Administration LLP  
Augentius Fund Administration (Guernsey) Limited  
Augentius (Middle East) Limited  
Augentius Trust Company (Guernsey) Limited  
Augentius Trustees Limited  
Augentius Operator Limited



Complexity Made Simple

- 01 : our vision
- 02 : overview
- 04 : what do we do?
- 06 : people
- 08 : looking at technology
- 10 : taking our business to the next level
- 12 : offshore
- 13 : call us



# our vision

working in **close partnership**  
with the private equity and  
property fund communities, we  
are the pillar of their back-office  
support infrastructure

**11,248**  
 quarterly / annual  
 audited accounts  
 distributed in 2007

# overview

Product Focus. We are totally focused on the servicing of Private Equity Funds, Property Funds, Closed-End Funds and Fund of Funds



**Mr Augentius is only 5 years old but has over US \$50bn in assets under administration and has 80 work colleagues**

**Laying the foundations**

We specialise in the servicing of Private Equity and Property Funds, Fund of Funds, Closed-End Funds and listed vehicles.

In the 12 months since the MBO from Ansbacher Fund Services it has been an incredibly exciting and challenging time for the Augentius team. We have grown significantly, laying solid foundations for the continued rapid expansion of our business.

We have secured some of the highest calibre clients from across the Private Equity and Property sectors – both start-ups and established fund groups.

In London, we are the largest and most credible back-office service provider to the Private Equity and Property Fund communities.

**Our ambition does not end here**

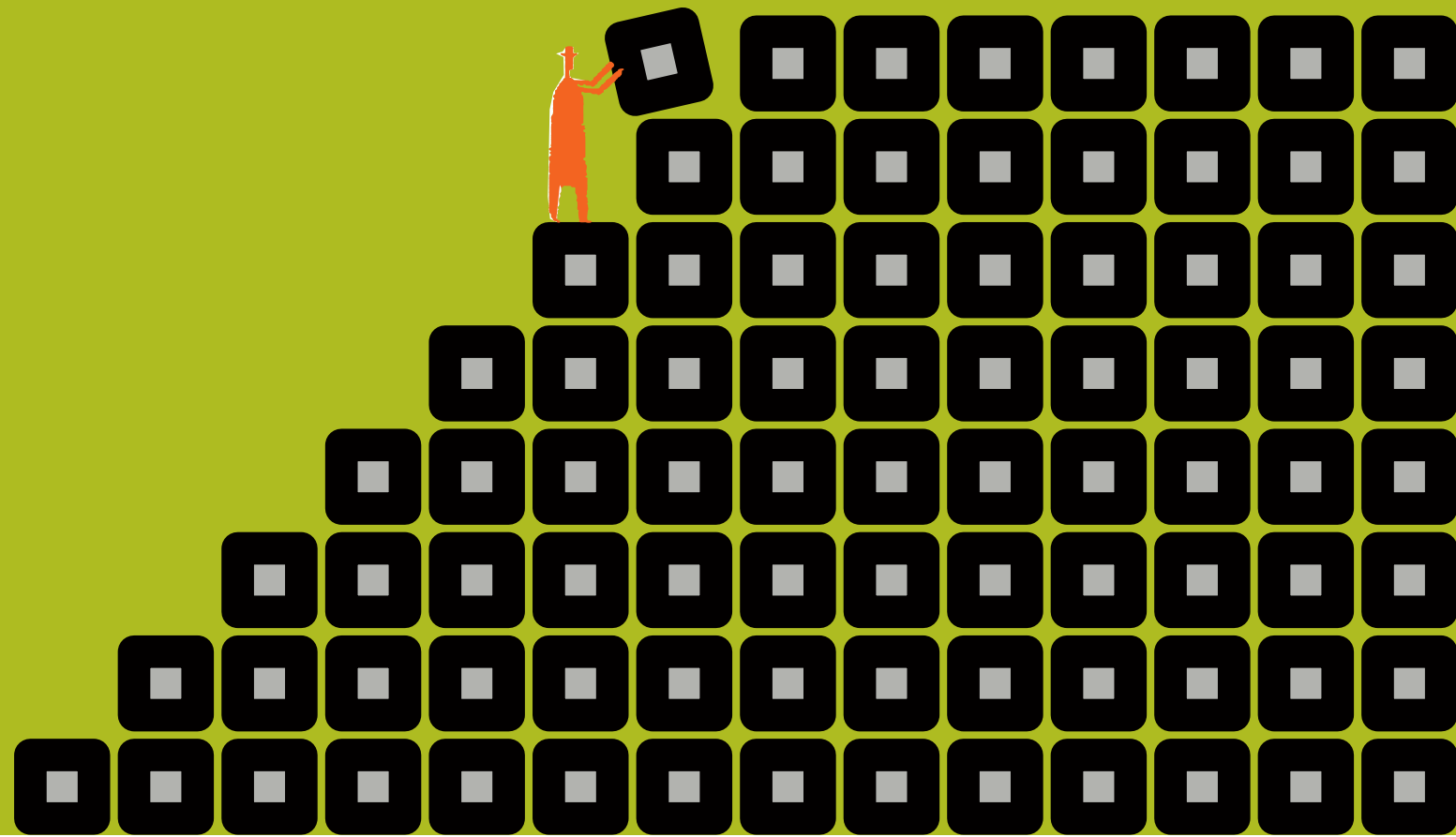
We plan to double the size of our business by this time next year. To achieve this we intend to open a second operational centre in the UK and establish a full service New York office.

We are making considerable investment in our people and technology - "Process Rainbow". Through deepening the relationships with our clients we are tailoring our services further to their individual needs.

We are proud of what we have achieved in the past year and we are determined that this is the start of something big.

# what do we do?

The pillar of your back-office support infrastructure



# 2,812

investor / contact records serviced in 2007

.....  
**Funds**

- Assistance on Fund establishment, comment on legal documentation, liaison with legal counsel and placement agents
- Design and tailoring of welcome and call letters and reports to individual fund requirements
- Generation and distribution of all call letters and monitoring for receipt of cash
- Maintenance of all accounting/financial records
- Preparation of annual accounts, management of audit process and production of annual financial statements
- Payment of expenses
- Production of data for tax reporting (including US tax reporting)
- Collection of data, from portfolio companies, at regular intervals and reporting thereon

.....  
**GPs**

- Corporate Governance
- Regular financial reporting and maintenance of all financial/ accounting records
- Reconciliation of bank accounts
- Payment of expenses
- Preparation of VAT returns
- Assistance with completion of FSA returns

.....  
**Offshore**

- Fund Formation
- Local regulatory filings
- Trustee and Custodian services
- Provision of Directors
- Board meetings/Corporate Governance
- SPV administration
- Stock Exchange Sponsoring Broker Services
- And, all of the services listed above

The team is our most important asset

# people

**Our people drive our success**  
Which is why we invest so heavily in them.

The past year has seen our team expand from 25 to 80. Investment on an unprecedented scale has been made to train and develop our people to deliver to the highest standards.

We recruit the best. We develop the best. We empower the best. We allow their dynamism, flexibility and desire to make things happen to drive our business forward.



**Qualified to serve**  
We firmly believe that all our clients should be serviced on a day-to-day basis by qualified accountants. Professionals with a thorough understanding of the complex accounting issues involved.

We understand your needs and know how to make fund administration as efficient and painless as possible for you.

We are true product specialists.

# looking at technology

Making a complex business simple



**53,217**

journal entries  
processed in 2007 /  
222 per day

#### **Best in class**

The technology we use - Sungard Investran™ - is the number one product-specific technology available. As our business and clients have become more complex, our technology has evolved. We partner with Investran to stretch and develop the platform. We are the primary beta-tester for, and plan to install, Investran's new Version 6.

Secure web-based reporting for investors is provided, in line with our clients' demands for such functionality.

#### **Staying ahead of the game**

We are not satisfied to leave it there. Constant innovation and improvement is the name of the game.

2008 will see major investment including the introduction of advanced new workflow technology. The result? An even higher quality and more efficient service for our clients.



# taking our business to the next level

World operations and  
prospects in view

#### **Solid foundations**

From our present bases in London, Guernsey and the Middle East we have a solid foundation for future growth and expansion.

We intend to open a second operational centre in the UK. This will enable us to recruit more aggressively in accordance with our rapid growth plan.

#### **Global reach**

Our strong growth ambitions require an extension of our global reach.

The next 12 months will see the establishment of an office in New York and the continued development of our presence in the Middle East, allowing us to better serve our clients based or active in these areas.

# offshore

Guernsey/Jersey/BVI/Delaware/  
Bermuda/Cayman/Luxembourg

## Guernsey

- Fund formation
- Trustee and Custodian services
- Liaison with local and onshore counsel
- Coordination of filings with the local regulators
- Channel Islands Stock Exchange Sponsoring Broker services
- Local board meetings and corporate governance
- Provision of Directors
- And all of the services listed on page 5

## Jersey

**BVI**  
**Delaware**  
**Bermuda**  
**Cayman**  
**Luxembourg**

We service entities domiciled in all of the above locations either directly or, on occasion, via our local agent.



call us

## London

**David Bailey**  
**Managing Partner**  
Augentius Fund Administration LLP  
tel +44 20 7397 5453  
fax +44 20 7397 5451  
david@augentius.com

## Guernsey

**Kerry-Anne Morley**  
**Managing Director**  
Augentius Fund Administration  
(Guernsey) Limited  
tel +44 1481 734 302  
fax +44 1481 734 301  
kerry-anne@augentius.com

## Hugh Stacey

**Business Development Manager**  
Augentius Fund Administration LLP  
tel +44 20 7397 5489  
fax +44 20 7397 5451  
hugh.stacey@augentius.com

## Middle East

**Frederick Stonehouse**  
**Managing Director**  
Augentius (Middle East) Limited  
tel +44 1481 734 311  
fax +44 1481 734 301  
fred.stonehouse@augentius.com

[www.augentius.com](http://www.augentius.com)